



Dear Levy Payers

Thanks to your support a new five-year BID period was approved commencing on 1st September 2019. The BID Board has been busy starting the implementation of this new 5-year Business Plan. Investments have been made in the five strategic objectives that will guide investments over the next BID term:

- 1: Increasing business security and preventing crime**
- 2: Improvements to transport and access**
- 3: Better services and infrastructure**
- 4: Trade and Save**
- 5: Communications**

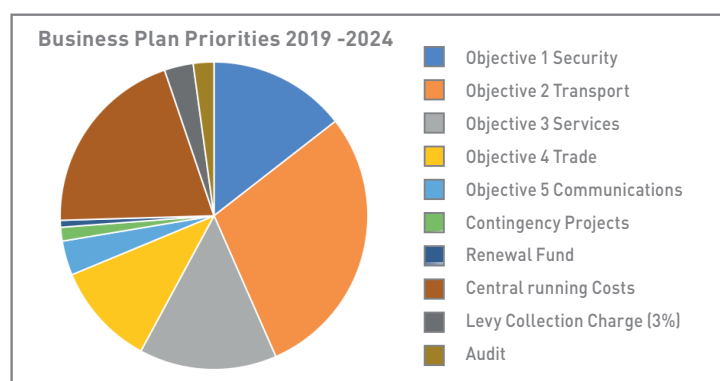
Thank you for your continued support and please contact office@ferndownanduddens.co.uk should you have any ideas or suggestions to make our estates an even better place to do business.

Sincerely

The Ferndown & Uddens BID Board

Budget and Investments

The BID Business Plan sets the guiding principles against which actions and investments are made. The following chart and table compares actual and committed spending with anticipated levels of expenditure. As businesspeople, the Board believes investments should only be made where there are clear benefits. There was only minor variation between spending within the priority areas except for Transport & Accessibility which has increased considerably. This is a result of delayed expenditure from the previous Business Plan and costs associated with the Travel Plan projects including the FE1 Poole bus service that is so well supported by businesses. A contributory passenger charge is likely to be introduced in May 2020.



Income from the levy also exceeded expectation as a result of increases in the levy base and efficiency of collection. This additional income together with the surplus from the previous BID term that was built up by judicious financial management supported the increased investment.

The Board will continue to implement the BID's Business Plan by investing the levy funds in actions that are aimed at further improvements in the trading and working environment on the estates.

EXPENDITURE FROM 1 September 2019 to 31 March 2020 (est)

PRIORITY	Business Plan Budget	Actual and Committed Expenditure
Security	£13,000	£15,430 ¹
Transport & Accessibility	£14,000	£82,770 ²
Services to business	£11,000	£12,730 ³
Trade	£6,000	£6,220 ⁴
Communications	£5,000	£4,160 ⁵
Contingency projects	£1,000	£0 ⁶
Central running Costs	£18,000	£18,450 ⁷
TOTAL	£68,000	£139,760

Notes:

- 1 CCTV monitoring, ANPR maintenance, Security Patrols and Police Partnership
- 2 Travel Plan including the FE1 Poole bus service
- 3 Skills training programme, estates handyman and defibrillators
- 4 Meercat service
- 5 Website, Social Media development, CRM and printing
- 6 No contingency projects were started nor were there costs for Audit or Levy collection
- 7 BID Manager; Insurance, accountancy and company costs

INCOME

Income received also slightly exceeded expectations.

Anticipated Annual Levy	£75,000
2019/20 Levy collected to date	£110,000

Date for Your Diary - 10 June 2020

The Ferndown and Uddens Business Improvement District Annual General Meeting will be held on **Wednesday 10 June 2020**. It is important that as many levypayers as possible attend this meeting. Details of the meeting arrangements will be circulated nearer the date. If you have any questions about the meeting please contact office@ferndownanduddens.co.uk

Contact:

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